



Club Membership Application Form

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Email info@gigtrust.co.za

Web www.gigtrust.co.za

A1. Member details

Names & surname

ID/Passport

B1. Next of kin

Name & surname

Home address

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Tel nr	Cell nr
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Email	Relationship
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C1. Appointment of beneficiary (if more than one person, then attach an annexure)

Name & surname

Home address

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Tel nr	Cell nr
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Email	Relationship
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D1. Product selection

The first R100 invested of every member will be treated as 1 share in the GIG Loans & Savings Club and will automatically activate the Loanlink Share account for the member.

D1.1 **Loan link Share (LLS)Product** – This is the default account from where the monthly membership fee (R50/R99/R199pm) will be deducted. This account operates at zero interest but allows the member to qualify for an annual loan at zero interest equal to 3* his investment in the LLS account.

D1.2 **32 Day Notice Deposit save with interest** (Min R100)

Interest is capitlised monthly, and paid upon when funds are withdrawn.

Please note that this is a “notice deposit” and not a “fixed deposit” product.

E1. Payment method

E1.1 **Debit order**

E1.1.1 Bank Details

Acc holder name	Bank
Acc nr	Branch
Acc type	Branch code

E1.1.2 Action date

Salary date
Starting date for 1 st debit order
Date thereafter when debit order must be presented

E1.1.3. Deduction Instruction

GIG Membership (R50/R99/R199)	R
Loan Link Share pm	R
Super Save pm	R
Extended Family Funeral Cover	R
Once off registration Club (R250) – R50 membership option only	R
Total	R

I the undersigned, confirm that I understand that to amend a debit order, I need to give at least 5 business days’ notice before the pre-amended deduction date.

I the undersigned understand that I shall be liability for any costs that arise from debit orders being returned due to no funds.

E1.2 EFT or cash* GIG PF, Standard Bank Randburg, Branch 051005, Acc. no 027245462. ***Please note that cash deposits (payments) will result in a cash deposit fee. The member must pay the cash deposit fee plus correct amount to ensure correct amount for monthly membership fee**

F.1 Declaration by member

F1.1. I the undersigned, hereby declare that I understand that a **Loan Link Share** loan is a privilege and not a right. Although the common rule is that a person could borrow up to 3 times against personal shareholding, it will be subject to the member’s affordability as well as the overall health of the Club’s finances.

F1.2. I the undersigned, confirm that I understand that the **32 day Notice** is a Notice deposit and not a fixed deposit. Thus being a notice deposit, one has to give notice on a specific amount at a specific date. The notice period decided upon when the account was opened will apply. Being a notice deposit, the interest is variable and subject to change.

F1.3. I the undersigned understand that a **Super Save loan (interest bearing loans)** shall be granted against suitable security and at the discretion of the Club board members.

F1.4 I the undersigned understand that should I wish to withdraw funds from the **Loan Link Share** that I will need to give three months’ notice.

Signed at _____ on the _____ 20____

New Member (signature) **New Member’s Sponsor (signature)** SAIG5

GWC